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GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED

Corporate Identification Number: U63030GJ2022PLC134029

REGISTERED OFFICE: Shop No. 6, Sadguru Complex, Nari Chowkadina, Bhavnagar – 364 001, Gujarat, India.

TELEPHONE: +91 9925196196; EMAIL: contact@gconnectlogitech.com; Website: www.gconnectlogitech.com

Contact Person: Ankita Malde, Company Secretary & Compliance Officer

OUR PROMOTERS: JIGAR VINODBHAI SHETH AND VINOD VENILAL SHETH

INITIAL PUBLIC ISSUE* OF 14,01,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH (“EQUITY SHARES”) OF GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED (“OUR COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 40 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 30 PER EQUITY SHARE) (“ISSUE PRICE”), AGGREGATING TO ₹ 560.40 LAKHS (THE “ISSUE”). 75,000 EQUITY SHARES AGGREGATING TO ₹ 30.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 13,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 40 PER EQUITY SHARE AGGREGATING TO ₹ 530.40 LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.67% AND 35.65 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 245 OF THIS DRAFT PROSPECTUS.

*Subject to finalisation of basis of allotment

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ 40 PER EQUITY SHARE.

ADDENDUM TO THE DRAFT PROSPECTUS DATED NOVEMBER 23, 2023: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

This addendum (“Addendum”) should be read in conjunction with the Draft Prospectus dated November 23, 2023 filed with BSE Limited (“BSE SME”) in relation to the Initial Public Issue of Gconnect Logitech and Supply Chain Limited.



In this regard, the Investor should note the following modifications/ addition/ update/ shifting to the information disclosed in the Draft Prospectus:

1. In section I –General in the Chapter titled “*Summary of Issue Document*” beginning on page 23 of the Draft Prospectus, *Summary of Business* has been updated.
2. In section II - “*Risk Factors*” beginning on page 27 of the Draft Prospectus has been updated and revised.
3. In section III - Introduction in the Chapter titled “*The Issue*” beginning on page 46 of the Draft Prospectus has been updated and revised.
4. In section III - Introduction in the Chapter titled “*General Information*” beginning on page 52 of the Draft Prospectus with respect to (i) Underwriter details and (ii) Market Maker details has been updated.
5. In section III - Introduction in the Chapter titled “*Capital Structure*” beginning on page 62 of the Draft Prospectus, with respect to (i) the table stating the Equity share capital of our Company after giving effect to the Issue and (ii) details of Promoter(s) contribution locked in for three (3) years have been updated and revised.
6. In section IV – Particulars of the Issue in the Chapter titled “*Objects of the Issue*” beginning on page 81 of the Draft Prospectus has been updated.
7. In section V – About the Company in the Chapter titled “*Business Overview*” beginning on page 112 of the Draft Prospectus with respect to (i) Overview (ii) Financial Snapshot (iii) Details of Property- Details of Intellectual Property and Immovable Property have been updated.
8. In section VII – Legal and Other Information in the Chapter titled “*Other Regulatory and Statutory Disclosures*” beginning on page 234 of the Draft Prospectus with respect to Eligibility for the Issue – Track Record has been updated and revised.
9. In section VIII – Issue Information, the Chapter titled “*Issue Structure*” beginning on page 253 of the Draft Prospectus has been updated and revised.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand

amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

All capitalised terms used in this Addendum shall unless the context otherwise requires, have the same meanings as ascribed in the Draft Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
	
<p>FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle – [East], Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249 E-mail: mb@fedsec.in Website: www.fedsec.in Contact Person: Saipan Sanghvi SEBI Registration Number: INM000010163 Investor Grievance E-Mail: mb@fedsec.in</p>	<p>KFIN TECHNOLOGIES LIMITED Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India. Telephone: +91 4067162222 E-mail: gconnect.ipo@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221 Investor Grievance E-Mail: inward.ris@kfintech.com</p>
ISSUE PROGRAMME	
ISSUE OPENS ON:	●
ISSUE CLOSES ON:	●

Date: February 24, 2024
Place: Bhavnagar, Gujarat

GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED
On behalf of the Board of Directors

Sd/-
Jigar Sheth
Managing Director
DIN: 09679044

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SUMMARY OF ISSUE DOCUMENT

Summary of Business

Our Company is engaged in the business of providing surface logistics services viz. goods transport services with the primary focus being the state of Gujarat. Our Company offers its services to other logistic companies, including surface logistic companies and to direct customers. The range of services offered by our Company includes bulk load, Full Truck Load (FTL) service and dedicated load. Our Company also provide dedicated load service, which includes multiple pick-ups and drops. Our Company mainly serves transport contractors and industrial customers, who have requirement to transport bulk quantities of their goods from one place to another within India.

SECTION II: RISK FACTORS

INTERNAL RISK FACTORS

8. *Our Company & the sole proprietorship has experienced negative cash flows in some prior periods and may do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.*

Our Company & the sole proprietorship has experienced negative net cash flows in some previous periods, the details of which are provided below:

(₹in lakhs)

	For the period ended September 30, 2023	For the period July 10, 2022 – March 31, 2023	For the period April 1, 2022 – February 28, 2023	For the year ended March 31,		
				2022	2021	2020
Net Cash generated from Operating Activities	(208.09)	(56.06)	34.74	158.10	(32.41)	(43.64)
Net Cash (Used in) Investing Activities	0.00	0.00	0.00	139.49	0.74	(102.94)
Net Cash from/(Used in) Financing Activities	297.82	66.65	(19.00)	(311.40)	38.17	17.89
Net Increase / (Decrease) in Cash and Cash Equivalents	89.73	10.59	15.74	(13.81)	6.50	3.84
Cash and Cash Equivalents at the beginning of the year	10.59	-	7.08	20.90	14.40	10.56
Cash and Cash Equivalents at the end of the year	100.32	10.59	22.82	7.08	20.90	14.40

For details on the cash flows on a restated basis, please refer chapter titled "*Restated Financial Statements*" beginning on page 152 of this Draft Prospectus. We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition.

9. *Our Company's top 10 customers contribute majority of our revenues from operations for the period ended March 31, 2023. Any loss of business from one or more of them may adversely affect our revenues and profitability.*


Our Company's top 10 customers contributed 97.48 % and 99.01 % of our revenues from operations for the period ended September 30, 2023 and for the FY ended March 31, 2023. However, the top 5 customers contributed to 74.42% and 79.49% and the top 1 customer contributed to 23.45% and 21.50% for the period ended September 30, 2023 and for the FY ended March 31, 2023 respectively. Such concentration of our business on few clients may have an adverse effect on our results of operations and result in a significant reduction in the revenue from operations which could also adversely affect our business if we do not achieve our expected margins or suffer losses, from such clients. We cannot assure that we shall generate the same quantum of business, or any business at all, and the loss of business from one or more of them may adversely affect our revenues and results of operations. However, the composition and revenue generated from these customers might change as we continue to add new customers in the normal course of business. While we believe that we shall not face challenges in finding new customers in the ordinary course of business, our results of operations and financial condition may be adversely affected if we remain dependent on few customers.

10. We do not verify the contents of the parcels transported by us, thereby exposing us to the risks associated with the transportation of goods in violation of applicable regulations.

We transport various goods as part of our goods transportation business, other than goods that are classified as hazardous or illegal. We do not independently verify its contents or have any equipment to enable us to verify all our consignments prior to loading such consignments on the vehicles. Accordingly, we are unable to guarantee that these parcels do not contain any hazardous or illegal goods. In addition, our logistics business could involve movement of confidential documents and information, and unauthorized disclosure of such confidential and sensitive information may result in liability for us. In the course of our operations, we may transport or arrange for the transportation of substances defined as hazardous under applicable laws. If any damage or injury occurs as a result of our transportation of hazardous, explosive or illegal materials, we may be subject to claims from third parties, and bear liability, for such damage or injury even if we were unaware of the presence of the hazardous, explosive or illegal materials, and this could have a material adverse effect on our business and financial condition. Some of the cargos may be hazardous in nature, in case of any accident involving hazardous goods, we may be subject to litigation.

Any mishandling of hazardous substances by these carriers could affect our business adversely. These hazards can cause personal injury and loss of life, severe damage to and destruction of property and equipment, environmental damage and may result in initiation of litigation for suspension of operations and the imposition of civil and criminal liabilities, to which our Company may be a party. We may have to employ enough time, resources and money in defending such litigation, which has potential to adversely impact our financial position.

13. We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights.

We do not own our corporate logo and trademark "  ", and same is not registered in the name of the Company. For further details, please see chapter entitled "Government and Other Approvals " on page 201 of this Draft Prospectus. We cannot guarantee that our unregistered intellectual property rights or claims thereto, will now or in the future will be successfully protected or that our rights will not be opposed or otherwise challenged. While we endeavour to ensure that we protect our intellectual property rights, there can be no assurance that we will not face any intellectual property infringement claims brought by third parties. Any claims of infringement, regardless of merit or resolution of such claims, could force us to incur significant costs in responding to, defending and resolving such claims and may divert the efforts and attention of our management away from our business. The occurrence of any of the foregoing could result in unexpected time and expenses.

Furthermore, we cannot assure you that any application for registration of our corporate logo filed by our Company in the future will be granted by the relevant authorities in a timely manner or at all. Our efforts to protect our intellectual property may not be adequate and may lead to erosion of our business value and our operations could be adversely affected. We may need to litigate in order to determine the validity of such claims and the scope of the proprietary rights of others. Any such litigation could be time consuming and costly and the outcome cannot be guaranteed. We may not be able to detect any unauthorized use or take appropriate and timely steps to enforce or protect our intellectual property.

SECTION - III - INTRODUCTION

THE ISSUE

The following table summarizes the Issue details:

PARTICULARS	DETAILS OF EQUITY SHARES
Issue of Equity Shares by our Company	14,01,000 Equity Shares of face value of Rs. 10.00/- each fully paid-up for cash at price of Rs. 40 /- per Equity Share aggregating up to Rs. 560.40 Lakhs.
<i>Consisting of</i>	
Market Maker Reservation Portion	75,000 Equity Shares of face value of Rs. 10.00/- each fully paid-up for cash at price of Rs. 40 /- per Equity Share aggregating to Rs. 30.00 Lakhs.
Net Issue to The Public*	13,26,000 Equity Shares of face value of Rs. 10.00/- each fully paid-up for cash at price of Rs. 40 /- per Equity Share aggregating to Rs 530.40 Lakhs.
<i>of which</i>	
(A) Retail Portion	6,63,000 Equity Shares of face value of Rs. 10.00/- each fully paid-up for cash at price of Rs. 40 /- per Equity Share aggregating to Rs. 265.20 Lakhs i.e., 50% of the Net Issue shall be available for allocation to Retail Individual Investors.
(B) Other than Retail Individual Investor	6,63,000 Equity Shares of face value of Rs. 10.00/- each fully paid-up for cash at price of Rs. 40 /- per Equity Share aggregating to Rs. 265.20 Lakhs i.e., 50% of the Net Issue shall be available for allocation to Investors other than Retail Individual Investors.
Pre and Post Issue Equity Shares	
Equity shares outstanding prior to the issue	23,18,547 Equity Shares of face value of Rs. 10.00/- each
Equity shares outstanding after the issue	37,19,547 Equity Shares of face value of Rs. 10.00/- each
Use of Issue Proceeds	For details, please refer section titled “ <i>Objects of the Issue</i> ” beginning on page 14 of this Draft Prospectus.

*subject to finalisation of basis of allotment

The Issue has been authorized by the Board of Directors vide a resolution passed at its meeting held on October 19, 2023 and approved by the shareholders of our Company vide a special resolution at the Extraordinary General Meeting held on October 23, 2023 pursuant to section 62(1)(c) of the Companies Act, 2013.

This Issue is being made in terms of Chapter IX of SEBI ICDR Regulations, 2018, as amended from time to time. For further details, please refer to section titled “**Issue Structure**” beginning on page 21 of this Draft Prospectus.

*As per the Regulation 253 of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price issue the allocation in the net offer to the public category shall be made as follows:

- a) Minimum fifty percent to retail individual investor; and
- b) remaining to:

(i) individual applicants other than retail individual investors; and

(ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in clauses (a) or (b) above may be allocated to applicants in the other category.

If the retail individual investor category is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

GENERAL INFORMATION

UNDERWRITER:

FEDEX SECURITIES PRIVATE LIMITED

B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India

Tel No: +91 8104985249

Contact Person: Saipan Sanghvi

Email Id: mb@fedsec.in

Website: www.fedsec.in

Investor Grievance Email: mb@fedsec.in

SEBI Registration Number: INM000010163

MARKET MAKER:

AFTERTRADE BROKING PRIVATE LIMITED

(formerly known as RCSPL Share Broking Private Limited)

206, 2nd floor, Time Square, Beside Pariseema Complex,

C G Road, Navrangpura, Ahmedabad – 380009 Gujarat India

Tel No: 7801918080

Contact Person: Tanmay Trivedi

Email Id: compliance@aftertrade.in

Website: www.aftertrade.in

Investor Grievance Email: compliance@aftertrade.in

SEBI Registration Number: INZ000155638

UNDERWRITERS

Our Company and the Lead Manager to the Issue hereby confirm that the Issue is 100% Underwritten. The underwriting agreement is dated February 21, 2024 and pursuant to the terms of the underwriting agreement, obligations of the underwriter is subject to certain conditions specified therein.

The underwriter has indicated their intention to underwrite following number of specified securities being issued through this Issue.

Name, Address, Telephone, Facsimile, and Email of the Underwriters	Indicative number of Equity Shares to be Underwritten	Amount Underwritten (₹ in Lakhs)	% of the total Issue size Underwritten
FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India Tel No: +91 8104985249 Contact Person: Saipan Sanghvi Email Id: mb@fedsec.in Website: www.fedsec.in Investor Grievance Email: mb@fedsec.in SEBI Registration Number: INM000010163	14,01,000*	560.40	100%
TOTAL	14,01,000	560.40	100%

*Includes 75,000 Equity Shares of the Market Maker Reservation Portion which are to be subscribed by the Market Maker in order to claim compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended.

In the opinion of the Board of Directors of our Company, the resources of the above-mentioned Underwriter is sufficient to enable them to discharge their underwriting obligations in full.

DETAILS OF MARKET MAKING ARRANGEMENT FOR THIS ISSUE

Our Company and the Lead Manager has entered into Market Making Agreement dated February 21, 2024 with the following Market Maker to fulfill the obligations of Market Making for this Issue:

Name	AFTERTRADE BROKING PRIVATE LIMITED (formerly known as RCSPL Share Broking Private Limited)
Address	206, 2nd floor, Time Square, Beside Pariseema Complex, C G Road, Navrangpura, Ahmedabad - 380009
Tel no	7801918080
Fax no	NA
Email id	compliance@aftertrade.in
Website	www.aftertrade.in
Investor Grievance Id	compliance@aftertrade.in
Contact person	Tanmay Trivedi
Sebi Registration no	INZ000155638

In accordance with Regulation 261 of the SEBI ICDR Regulations, we have entered into an agreement with the Lead Manager and the Market Maker (duly registered with BSE Limited to fulfil the obligations of Market Making) dated February 21, 2024 to ensure compulsory Market Making for a minimum period of three years from the date of listing of equity shares issued in this Issued.

Aftertrade Broking Private Limited (formerly known as RCSPL Share Broking Private Limited), registered with SME Platform of BSE Limited will act as the Market Maker and has agreed to receive or deliver the specified securities in the market making process for a period of three (3) years from the date of listing of our Equity Shares or for a period as may be notified by amendment to SEBI (ICDR) Regulations.

The Market Maker shall fulfill the applicable obligations and conditions as specified in the SEBI (ICDR) Regulations, as amended from time to time and the circulars issued by the BSE Limited and SEBI regarding this matter from time to time.

Following is a summary of the key details pertaining to the Market Making arrangement:

1. The Market Maker(s) (individually or jointly) shall be required to provide a 2-way quote for 75% of the time in a day. The same shall be monitored by the Stock Exchange. The spread (difference between the sell and buy quote) shall not be more than 10% or as specified by the Stock Exchange from time to time and the same shall be updated in Prospectus. Further, the Market Maker(s) shall inform the Stock Exchange in advance for each and every black out period when the quotes are not being offered by the Market Maker(s).
2. The prices quoted by the Market Maker shall be in compliance with the Market Maker Spread requirements and other particulars as specified or as per the requirements of SME Platform of BSE Limited and SEBI from time to time
3. The minimum depth of the quote shall be ₹ 1.00 Lakh. However, the investors with holdings of value less than ₹ 1.00 Lakh shall be allowed to offer their holding to the Market Maker(s) (individually or jointly) in that scrip provided that they sell their entire holding in that scrip in one lot along with a declaration to the effect to the

selling broker. Based on the IPO price of ₹ 40/- per share the minimum bid lot size is 3000 Equity Shares thus minimum depth of the quote shall be 1.00 lakh until the same, would be revised by BSE SME.

4. After a period of three (3) months from the market making period, the market maker would be exempted to provide quote if the Equity Shares of market maker in our Company reaches to 25% or upper limit (including the 5% of Equity Shares ought to be allotted under this Issue). Any Equity Shares allotted to Market Maker(s) under this Issue over and above 25% equity shares would not be taken into consideration of computing the threshold of 25% of the Issue. As soon as the Equity Shares of Market Maker in our Company reduce to 24% of the Issue Size, the Market Maker will resume providing 2-way quotes.
5. There shall be no exemption/threshold on downside. However, in the event the Market Maker(s) exhausts his inventory through market making process, the Stock Exchange may intimate the same to SEBI after due verification.
6. Execution of the order at the quoted price and quantity must be guaranteed by the Market Maker(s), for the quotes given by him.
7. There would not be more than five market makers for a script at any point of time. These would be selected on the basis of objective criteria to be evolved by the Exchange which would include capital adequacy, net worth, infrastructure, minimum volume of business etc. The Market Maker(s) may compete with other market maker for better quotes to the investors. At this stage, Aftertrade Broking Private Limited (formerly known as RCSPL Share Broking Private Limited), is acting as the sole Market Maker.
8. On the first day of the listing, there will be pre-opening session (call auction) and there after the trading will happen as per the equity market hours. The circuits will apply from the first day of the listing on the discovered price during the pre-open call auction. The securities of the company will be placed in Special Pre-Open Session (SPOS) and would remain in Trade for Trade settlement for 10 days from the date of listing of Equity shares on the Stock Exchange.
9. There will be special circumstances under which the Market Maker may be allowed to withdraw temporarily/fully from the market for instance due to system problems, any other problem. All controllable reasons require prior approval from the Exchange, while force-majeure will be applicable for non-controllable reasons. The decision of the Exchange for deciding controllable and non- controllable reasons would be final.
10. The shares of our Company will be traded in continuous trading session from the time and day our company gets listed on SME Platform of BSE Limited and the Market Maker will remain present as per the guidelines mentioned under BSE Limited and SEBI circulars.
11. The price band shall be 20% and the Market Maker Spread (difference between the sell and the buy quote) shall be within 10% or as intimated by Exchange from time to time
12. **Price Band and Spreads:** SEBI Circular bearing reference no: CIR/MRD/DP/ 02/2012 dated January 20, 2012, has laid down that for issue size up to ₹ 250 crores, the applicable price bands for the first day shall be:
 - In case equilibrium price is discovered in the Call Auction, the price band in the normal trading session shall be 5% of the equilibrium price.
 - In case equilibrium price is not discovered in the Call Auction, the price band in the normal trading session shall be 5% of the Issue Price.
 - Additionally, the trading shall take place in TFT segment for first 10 days from commencement of trading. The following spread will be applicable on the SME Exchange Platform.

Sr. No.	Market Price slab (in ₹)	Proposed spread (in % to sale price)
1.	Up to 50	9
2.	50 to 75	8
3.	75 to 100	6

4.	Above 100	5
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13. There will be special circumstances under which the Market Maker(s) may be allowed to withdraw temporarily / fully from the market – for instance due to system problems, any other problems. All controllable reasons require prior approval from the Exchange, while force-majeure will be applicable for non-controllable reasons. The decision of the Exchange for deciding controllable and non-controllable reasons would be final.
14. The Market Maker shall have the right to terminate said arrangement by giving a three months notice or on mutually acceptable terms to the Lead Manager, who shall then be responsible to appoint a replacement Market Maker(s).
15. In case of termination of the above-mentioned Market Making agreement prior to the completion of the compulsory Market Making period, it shall be the responsibility of the Lead Manager to arrange for another Market Maker(s) in replacement during the term of the notice period being served by the Market Maker but prior to the date of releasing the existing Market Maker from its duties in order to ensure compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018. Further our Company and the Lead Manager reserve the right to appoint other Market Maker either as a replacement of the current Market Maker or as an additional Market Maker subject to the total number of Designated Market Maker does not exceed five (5) or as specified by the relevant laws and regulations applicable at that particular point of time. The Market Making Agreement is available for inspection at our Registered Office from 11.00 a.m. to 5.00 p.m. on working days.
16. **Risk containment measures and monitoring for Market Makers:** BSE Limited will have all margins, which are applicable on the BSE main board viz., Mark-to-Market, Value-At-Risk (VAR) Margin, Extreme Loss Margin, Special Margins and Base Minimum Capital etc. BSE can impose any other margins as deemed necessary from time-to-time.
17. **Punitive Action in case of default by Market Makers:** BSE will monitor the obligations on a real time basis and punitive action will be initiated for any exceptions and/or non-compliances. Penalties / fines may be imposed by the Exchange on the Market Maker, in case he is not able to provide the desired liquidity in a particular security as per the specified guidelines. These penalties / fines will be set by the Exchange from time to time. The Exchange will impose a penalty on the Market Maker in case he is not present in the market (offering two-way quotes) for at least 75% of the time. The nature of the penalty will be monetary as well as suspension in market making activities / trading membership.
18. The Department of Surveillance and Supervision of the Exchange would decide and publish the penalties/ fines/ suspension for any type of misconduct/ manipulation/ other irregularities by the Market Maker from time to time.
19. Pursuant to SEBI Circular number CIR/MRD/DSA/31/2012 dated November 27, 2012, limits on the upper side for Market Maker(s) during market making process has been made applicable, based on the Issue Size and as follows:

Issue Size	Buy quote exemption threshold (including mandatory initial inventory of 5% of the Issue Size)	Re-Entry threshold for buy quote (including mandatory initial inventory of 5% of the Issue Size)
Up to 20 Crore	25%	24%
20 to 50 Crore	20%	19%
50 to 80 Crore	15%	14%
Above 80 Crore	12%	11%

20. The Marker Maker may also be present in the opening call auction, but there is no obligation on him to do so.

21. The Market Making arrangement, trading and other related aspects including all those specified above shall be subject to the applicable provisions of law and / or norms issued by SEBI/ BSE Limited from time to time.
22. All the above-mentioned conditions and systems regarding the Market Making Arrangement are subject to change based on changes or additional regulations and guidelines from SEBI and Stock Exchange from time to time.

CAPITAL STRUCTURE

The Equity Share capital of our Company, as on the date of this Draft Prospectus and after giving effect to the Issue is set forth below:

(₹ in Lakhs except share data)

Sr. No	Particulars	Aggregate value at face value	Aggregate value at Issue Price
A.	AUTHORIZED SHARE CAPITAL		
	40,00,000 Equity Shares of Face Value of ₹10.00/- each	400.00	-
B.	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL BEFORE THE ISSUE		
	23,18,547 Equity Shares of Face Value of ₹10.00/- each	231.85	-
C. PRESENT ISSUE IN TERMS OF THIS DRAFT PROSPECTUS			
	Issue of 14,01,000 Equity Shares of Face Value of ₹10.00/- for cash at a price of Rs. 40 /- per Equity Share aggregating up to Rs. 560.40 Lakhs.	140.10	560.40
	Which comprises of:		
	Reservation for Market Maker portion		
	75,000 Equity Shares of Face Value of ₹10.00/- each for issue price of ₹ 40 /- per Equity Share reserved as Market Maker Portion	7.50	30.00
	Net Issue to the Public		
	13,26,000 Equity Shares of Face Value of ₹10.00/- for issue price ₹ 40 /- per Equity Share	132.60	530.40
	Of which:		
	6,63,000 Equity Shares, aggregating to ₹ Rs. 265.20 Lakhs i.e., 50% of the Net Issue of Face Value of ₹10.00/- each for cash at a price of ₹ 40 /- per Equity Share will be available for allocation for allotment to Retail Individual Investors.	66.30	265.20
	6,63,000 Equity Shares, aggregating to ₹ Rs. 265.20 Lakhs i.e., 50% of the Net Issue of Face Value of ₹10.00/- each for cash at a price of ₹ 40 /- per Equity Share will be available for allocation for allotment to other than Retail Individual Investors	66.30	265.20
D.	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL AFTER THE ISSUE		

	37,19,547 Equity Shares of Face Value of ₹10.00/- each	371.95	--
E.	SECURITIES PREMIUM ACCOUNT		
	Before the Issue (as on September 30, 2023)		132.60
	After the Issue		552.90

Allocation to all categories shall be made on a proportionate basis subject to valid Applications received at or above the Issue Price. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and Stock Exchange. Such inter-se spill-over, if any, would be affected in accordance with applicable laws, rules, regulations, and guidelines.

⁽¹⁾ This Issue has been authorised by our Board vide resolution dated October 19, 2023, which is subsequently approved by our Shareholders vide special resolution passed under clause (c) of sub-section (1) of Section 62 of Companies Act, 2013 at an extraordinary general meeting dated October 23, 2023.

14. Details of Promoter(s) contribution :

- (a) Details of the Equity Shares to be locked-in for Three Years from the date of Allotment as Minimum Promoters' Contribution are set forth in the table below:

Name of the Promoter	Date of allotment of the Equity Shares	Nature of transaction	No. of Equity Shares allotted	Face Value (₹)	Consideration (Cash / Other than Cash) (₹)	Issue/ acquisition price per Equity Share (₹)	No. of Equity Shares locked-in	Percentage of the pre-Issue paid-up capital (%)	Percentage of the post-Issue paid-up capital (%)	Date up to which the Equity Shares are subject to lock-in
Mr. Jigar Vinodbhai Sheth	June 15, 2023	Bonus Issue	8,01,419	10	Other than Cash	N.A.	3,75,675	16.20	10.10	3 years
Mr. Vinod Venilal Sheth	June 15, 2023	Bonus Issue	4,04,250	10	Other than Cash	N.A.	3,75,675	16.20	10.10	3 years
Total			12,05,669				751350		20.20	

**All the Equity Shares were fully paid-up on the respective dates of allotment or acquisition, as the case may be, of such Equity Shares

SECTION IV: PARTICULARS OF THE ISSUE
OBJECTS OF THE ISSUE

DETAILS OF THE OBJECTS OF THE ISSUE

1. Purchase of Vehicles and Body Building

Our Company has proposed to acquire a delivery vehicle, which we believe will enable us to cover our increasing distribution network. We have obtained following quotations for purchase of Vehicles and Body Building :-

Particulars	Name of the Vendor	Quantity (Nos.)	Date of Quotation	Valid upto	Amount (₹ in lakhs)
Vehicles					
AL 1920 Cowl & Chassis BS6 32ft	Ashok Leyland Nodedra & co.	1	February 24, 2024	June 23, 2024	28.70
AL 2820 Cowl & Chassis BS6 32ft	Ashok Leyland Nodedra & co.	3	February 24, 2024	June 23, 2024	106.85
Pro 3019 GCW: 18000 kg	Eicher Make Apco Autosales Pvt. Ltd.	3	February 24, 2024	May 23, 2024	94.78
Pro 6028 GCW: 28000 kg	Eicher Make Apco Autosales Pvt. Ltd.	3	February 24, 2024	May 23, 2024	117.23
Body Building					
32 ft steel cabin	New Shrinath Body Builders	10	October 31, 2023	April 30, 2024	61.95
Total					409.51

Notes:

1. We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost may vary.

2. All quotations received from the vendors mentioned above are valid as on the date of this Draft Prospectus. However, we have not entered into any definitive agreements with any of these vendors and there can be no assurance that the same vendors would be engaged to eventually sell the vehicle or at the same costs.

3. The Vehicle model to be purchased is based on the present estimates of our management. The Management shall have the flexibility to revise such estimates (including but not limited to change of vendor or any modification/addition/deletion of Vehicle) at the time of actual placement of the order. In such case, the Management can utilize the surplus of proceeds, if any, arising at the time of actual placement of the order, to meet the cost of such other Vehicle, as required. Furthermore, if any surplus from the proceeds remains after meeting the total cost of Vehicle for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 25% of the amount raised by our Company through this Issue.

4. The quotations relied upon by us in arriving at the above cost are valid for a specific period of time and may lapse after the expiry of the said period. Consequent upon which, there could be a possible escalation in the cost of Vehicle proposed to be acquired by us at the actual time of purchase, resulting in increase in the estimated cost. Further, cost will be escalated on account of freight expenses, installation charges, etc. Such cost escalation would be met out of our internal accruals.

SECTION V: ABOUT THE COMPANY

BUSINESS OVERVIEW

OVERVIEW

Our Company operates under an asset light model, thus engaging with third parties for providing our Company with the assets necessary for its operations such as vehicles (customized and containerized). As the business strategy of our Company, our Company shall own vehicles in the future but our Company believes that the approach of maintaining an asset light model will help our Company to meet the diverse and ever-changing needs of its customers effectively. As on October 30, 2023 our Company has arrangement with truck owners having over 20 vehicles of different sizes and carrying capacity, as per the requirement of customers.

Financial Snapshot

For the six months period ended September 30, 2023 and for the Fiscal 2023 our total revenue as per Restated Financial Statements of the Company were Rs. 212.57 lakhs and Rs. 101.03 lakhs, respectively. Further, our EBITDA for the six months period ended September 30, 2023 and for the Fiscal 2023 as per Restated Financial Statements of the Company were Rs. 33.45 lakhs and Rs. 14.50 lakhs, respectively. Our PAT for the six months period ended September 30, 2023 and for the Fiscal 2023 as per Restated Financial Statements of the Company were Rs. 22.83 lakhs and Rs. 10.86 lakhs, respectively.

Financial Performance of M/s Prithvi Enterprise , sole Proprietorship concern as follows

(₹ in Lakhs)

Particulars	Gconnect Logitech and Supply Chain Limited (“Company”)	
	For the period ended September 30, 2023	For Financial year ended March 31, 2023
	(₹ in lakhs)	(₹ in lakhs)
Income		
Revenue from operations	212.57	101.03
Other income	0.00	0.00
Total income	212.57	101.03
Cost of Services	133.37	73.40
Consumed - Spares, Parts and consumables	15.80	0.00
Employee benefits expense	15.75	10.42
Finance costs	0.04	0.02
Depreciation and amortization expenses	2.83	0.00
Other expenses	14.27	2.72
Total expenses	182.06	86.55
Profit Before Exceptional and Extraordinary items and Tax	30.51	14.48

Exceptional items	0.00	0.00
Profit before Extraordinary Items and Tax	30.51	14.48
Extraordinary items	0.00	0.00
Profit before tax	30.51	14.48
Current tax	7.49	3.62
Deferred tax	0.19	0.00
Total tax expenses	7.68	3.62
Profit for the year	22.83	10.86

Financial Performance of M/s Prithvi Enterprise, sole Proprietorship concern as follows


(₹ in Lakhs)

Particulars	M/s Prithvi Enterprise (sole proprietorship concern)			
	For period ended February 28, 2023	For the year ended March 31		
		2022	2021	2020
Revenue from operations	337.29	296.02	292.19	302.19
Other Income	0.00	0.03	0.04	0.21
Total Income	337.29	296.05	292.23	302.38
Cost of Services	282.90	250.82	176.43	188.43
Consumed - Spares, Parts and consumables	0.00	2.58	1.82	7.69
Employee benefits expense	31.75	29.52	26.62	27.65
Finance Cost	3.38	2.44	25.46	17.60
Depreciation and amortization Expenses	0.00	0.00	51.78	50.61
Other expenses	2.24	2.12	1.91	2.25
Total expenses	320.27	287.47	284.01	294.23
Profit Before Exceptional and Extraordinary items and Tax	17.02	8.58	8.22	8.15
Exceptional items	0.00	0.00	0.00	0.00

Extraordinary items	0.00	0.00	0.73	0.00
Profit before tax	17.02	8.58	7.49	8.15
Current tax	3.75	1.89	1.65	1.79
Deferred tax	0.00	0.00	0.00	0.00
Total tax expenses	3.75	1.89	1.65	1.79
Profit Before Interest, Depreciation and amortization expenses	13.28	6.69	5.84	6.36

DETAILS OF PROPERTY

Intellectual Property

Sr. No.	Particulars of the mark	Word/ Label mark	Applicant	Application No. & Date	Issuing Authority	Class	Status
1.		Device	Gconnect Logitech and Supply Chain Limited	9811867 & December 28, 2023	Registrar of Trademark	39	Applied

For risk associated with our intellectual property please see, "**Risk Factors**" on page 27 of this Draft Prospectus.

Immovable Property

Sr. No.	Detail of properties	Area (Sq.ft_)	Usage	Owned/ Leased/ License	Licensor/ Lessor/ Vendor/Landlord	Validity period	Consideration/ Lease Rental/ License Fees
1.	Shop No.6, Sadguru Complex Nari Chowkadi, Bhavnagar, Gujarat, India, 364001	200	Registered Office	Rented	Mr. Jigar Vinodbhai Sheth	5 Years upto May 19, 2028	0.25 lakhs per month

SECTION VII – LEGAL AND OTHER INFORMATION
OTHER REGULATORY AND STATUTORY DISCLOSURES

ELIGIBILITY FOR THE ISSUE

3. Track Record

A) Our Company and Sole Proprietorship M/s. Prithivi Enterprise have a (combined) track record of at least years as on date of filing Draft Prospectus.

(Rs. in Lakhs)

Particulars	Gconnect Logitech and Supply Chain Limited (“Company”)		M/s. Prithivi Enterprise (“sole proprietorship”)			
	For the period from April 01, 2023 to September 30, 2023	For the period from July 20, 2022 to March 31, 2023	For the period ended February 28, 2023	For the Financial Year ended March 31, 2022	For the Financial Year ended March 31, 2021	For the Financial Year ended March 31, 2020
Net Profit after tax	22.83	10.86	13.28	6.69	5.84	6.36
Tax	7.49	3.62	3.75	1.89	1.65	1.79
Finance Cost	0.04	0.02	3.38	2.44	25.46	17.60
Depreciation	2.83	0.00	0.00	0.00	51.78	50.61
(Other Income)	0.00	0.00	0.00	0.03	0.04	0.21
Cash Accruals as per Restated Financial Statements	33.19	14.5	20.41	10.99	32.91	25.54

B) The company should have positive cash accruals (earnings before depreciation and tax) from operations for at least 2 financial years preceding the application and its net-worth should be positive

(Rs. in Lakhs)

Particulars	Gconnect Logitech and Supply Chain Limited (“Company”)		M/s. Prithivi Enterprise (“sole proprietorship”)			
	For the period from April 01, 2023 to	For the period from July 20, 2022	For the period ended	For the Financial Year ended	For the Financial Year ended	For the Financial Year ended

	September 30, 2023	to March 31, 2023	February 28, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Share Capital	231.86	17.41	1.00	1.00	1.00	1.00
reserve surplus	166.29	60.10	60.90	71.37	63.02	59.34
Net Worth as per Restated Financial Statements	398.15	77.51	61.90	72.37	64.02	60.34

C) The net tangible assets as on September 30, 2023 are as follows:

(₹ in lakhs)

Particulars	For the period ended September 30, 2023
Total Assets	423.25
Less: Non-Current Liabilities	0.19
Less: Current Liabilities	24.92
Net Asset	398.14
Less Intangible Asset	0.00
Net Tangible Asset	398.14

SECTION IX - ISSUE INFORMATION

ISSUE STRUCTURE

This Issue is being made in terms of Regulation 229 (1) of Chapter IX of SEBI (ICDR) Regulations, 2018, as amended from time to time, whereby, an issuer whose post issue Face value capital is less than or equal to Rs. 10 crores, shall issue shares to the public and propose to list the same on the Small and Medium Enterprise Exchange (“SME Exchange”, in this case being the SME Platform of BSE). For further details regarding the salient features and terms of such an issue please refer to the chapters titled “*Terms of the Issue*” and “*Issue Procedure*” beginning on pages **Error! Bookmark not defined.** and **Error! Bookmark not defined.** respectively of this Draft Prospectus.

Fresh issue of 14,01,000 Equity Shares of face value of Rs. 10.00/- each for cash at a price of Rs. 40/- per Equity Share including a securities premium of Rs. 30 per Equity Share (the “issue price”) aggregating to maximum Rs. 560.40 Lakhs. (“*the issue*”) by our company.

Particulars	Net Issue to Public	Market Maker Reservation Portion
Number of Equity Shares	13,26,000 Equity Shares *	75,000 Equity Shares
Percentage of Issue Size available for allocation	94.65% of the Issue Size	5.35% of the Issue Size
Basis of Allotment/Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of 3000 Equity Shares and Further allotment in multiples of 3000 Equity Shares each.	Firm Allotment
Mode of Application	Retail Individual Investor may apply through UPI Payment Mechanism. All other applicants and Retail Individual Investors (whose bank do not provide UPI ID) shall apply through ASBA process only.	Through ASBA mode Only.
Minimum Application Size	<p>For QIB and NII:</p> <p>Such number of Equity Shares in multiples of 6,63,000 Equity Shares where application size is of at least 3000 Equity Shares at an Issue Price of ₹ 40 per Equity Share such that the Application Value exceeds Rs. 2 lakhs.</p> <p>For Retail Individuals:</p> <p>Such number of equity shares where application size is of at least 6,63,000 Equity Shares at an Issue Price of ₹ 40 per Equity Share such that the Application Value doesn't exceed Rs. 2 lakhs</p>	75,000 Equity Shares at an Issue Price of 40/-per Equity Share
Maximum Bid	<p>For QIB and NII:</p> <p>Such number of Equity Shares in multiples of 3000 Equity Shares such that the Application Size does not exceed the Net Issue.</p>	75,000 Equity Shares at an Issue Price of ₹ 40 per Equity Share

Particulars	Net Issue to Public	Market Maker Reservation Portion
	For Retail Individuals: Such number of Equity Shares so that the Application Value does not exceed Rs. 2 lakhs	
Mode of Allotment	Compulsorily in dematerialized mode	Compulsorily in dematerialized mode
Trading Lot	3000 Equity Shares	3000 Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.
Terms of payment	In case of ASBA, the entire application amount shall be blocked at the time of submission of Application Form to the SCSBs and in case of UPI as an alternate mechanism, application amount shall be blocked at the confirmation of mandate collection request by the Applicant.	

* 50 % of the shares offered in the Net Issue to Public portion are reserved for applications whose value is below Rs. 2,00,000 and the balance 50 % of the shares are available for applications whose value is above Rs. 2 lakhs.

Note:

1. *In case of joint application, the Application Form should contain only the name of First Applicant whose name should also appear as the first holder of beneficiary account held in joint names. The signature of only such First Applicant would be Required in the Application Form and such First Applicant would be deemed to have signed on behalf of joint holders.*
2. *Applicants will be required to confirm and will be deemed to have represented to our Company, the LM, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares in this Issue.*
3. *SCSBs applying in the Issue must apply through an ASBA Account maintained with any other SCSB.*

*This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. For further details please refer chapter titled “**Issue Procedure**” beginning on page 255 of the Draft Prospectus.*